



Control Number: 51812



Item Number: 190

Addendum StartPage: 0

Public Utility Commission of Texas
1701 N. Congress Avenue
Austin, TX 78701
Attn: Chairman DeAnn Walker
Commissioner Arthur D'Andrea
Commissioner Shelly Botkin

March 12, 2021

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RE: Letter in Support of TEAM's emergency Request

Dear Commissioners,

Bayport Polymers LLC, a manufacturer of polyethylene resin and an employer of over 251 Texans, supports February 19, 2021 request to the Public Utility Commission of Texas by the Texas Energy Association for Marketers ("TEAM") to direct ERCOT to remove administrative price adders which set prices to \$9,000/MWh effective from the time ERCOT withdrew the firm load shed instruction at 1:05 am on Thursday, February 18.

Bayport Polymers' plants and construction projects are deemed an essential business in the categories of both of critical manufacturing and chemical. The devastating storm in February necessitated closures of our plants and construction projects.

Bayport Polymers made every effort to reduce the power usage, a balancing act between the need to protect the equipment from irreparable damage and conscious attempt to limit electricity cost. Despite these efforts, administrative price adders have created an enormous stain on our business. ERCOT's actions in in keeping prices at the cap even when there was enough capacity on the system exacerbated the situation which ultimately cost Bayport all of its forecasted 2021 EBITDA.

Bayport Polymers asks the Commission to reconsider its decision to impose \$9,000/MWh prices generally, and at a minimum, grant the TEAM's request and direct ERCOT to remove the administrative price adders when ERCOT was no longer requiring firm load shed. The \$9,000/MWh pricing rate reflects costs 300 times larger than we incur in the same time period. Removing adders from the 32 hours impacted by the TEAM request would justly provide relief to affected business many of which found themselves on the edge of economic collapse.

We ask you to act promptly to remedy the harm that will otherwise affect Bayport Polymers and others affected by the storm.

Sincerely,



Diane Chamberlain
President
Bayport Polymers LLC.

